

Long-term Financial Data (FY2013-FY2023)

Japanese GAAP							
(Fiscal year)	2013	2014	2015	2016	2017*3	2018	
Net sales	363,570	400,153	411,260	394,883	448,523	474,638	
Gross profit	108,139	126,890	134,147	124,018	154,174	156,353	
Operating profit	25,702	31,532	36,730	30,409	54,126	53,098	
Profit before income taxes	25,717	34,413	35,202	29,910	53,556	55,051	
Profit attributable to owners of parent	16,964	24,819	22,365	20,397	39,749	42,524	
Business Segment Information**1*2							
Motion Control	Net sales	162,346	188,116	187,548	172,025	212,095	213,260
	Operating profit	16,444	21,748	22,413	22,772	41,729	34,697
	Operating profit ratio (%)	10.1	11.6	12.0	13.2	19.7	16.3
Robotics	Net sales	122,543	135,956	154,068	139,993	163,379	177,995
	Operating profit	9,511	10,558	15,304	10,253	17,761	17,986
	Operating profit ratio (%)	7.8	7.8	9.9	7.3	10.9	10.1
System Engineering	Net sales	35,327	40,980	43,053	59,354	52,934	51,627
	Operating profit	-5	-768	-760	-591	-3,794	-770
	Operating profit ratio (%)	-0.0	-1.9	-1.8	-1.0	-7.2	-1.5
Sales by Destination**4							
Japan	150,101	144,246	135,495	134,205	133,896	154,539	
The Americas	58,481	72,616	85,088	74,691	83,078	84,908	
Europe	42,499	46,921	52,011	50,736	60,879	70,436	
China	67,165	85,017	81,938	81,246	103,313	103,404	
Asia except China	41,430	47,761	52,355	49,798	63,397	60,914	
Other	3,892	3,590	4,370	4,205	3,957	435	
Overseas sales ratio (%)	58.7	64.0	67.1	66.0	70.1	67.4	
Cash Flow							
Cash flows from operating activities	23,972	29,023	31,954	33,752	46,054	34,347	
Cash flows from investing activities	-16,942	-27,874	-22,421	-18,936	-18,852	-27,111	
Free cash flows	7,029	1,149	9,533	14,816	27,202	7,236	
Cash flows from financing activities	-5,983	-1,471	-2,601	-16,453	-14,820	-10,268	
Cash and cash equivalents at end of period	22,992	24,347	31,656	29,735	42,213	39,289	
Per Share Information							
Earning (yen)	67.42	98.45	84.71	76.60	149.35	161.00	
Dividends (yen)	12.00	20.00	20.00	20.00	40.00	52.00	
End of the Fiscal Year							
Total assets	340,506	388,205	373,533	387,512	441,249	463,965	
Interest-bearing debt	55,528	52,430	48,426	36,765	32,247	55,415	
Shareholders' equity	134,076	171,388	181,281	198,513	235,865	243,967	
Management and Financial Indicators							
Operating profit ratio (%)	7.1	7.9	8.9	7.7	12.1	11.2	
ROE: Return on equity (%)	13.8	16.3	12.8	10.7	18.3	17.9	
Shareholders' equity ratio (%)	39.4	44.1	48.5	51.2	53.5	52.6	
Debt-to-equity ratio (times)	0.41	0.31	0.27	0.19	0.14	0.22	
Dividend payout ratio (%)	17.8	20.3	23.6	26.1	26.8	32.3	
Exchange Rate							
U.S. dollar (yen)	99.6	108.2	120.8	108.4	111.5	110.5	
Euro (yen)	132.7	139.7	133.0	119.2	128.8	128.9	

*1 Revisions were made to the division of businesses segments starting FY2017. The PV inverter business, which was previously included in Motion Control, is included in System Engineering. Figures and profit ratios of each segment for FY2016 reflect this change. The change is not applied to figures and profit ratios for the period up until FY2015.

*2 Revisions were made to the division of businesses segments starting FY2020. The high voltage AC drives, which was previously included in System Engineering, is included in Motion Control. Figures and profit ratios of each segment for FY2019 reflect this change. The change is not applied to figures and profit ratios for the period up until FY2018.

IFRS					(million JPY)
2019	2020	2021	2022	2023	(Fiscal year)
410,957	389,712	479,082	555,955	575,658	Revenue
124,496	116,370	168,644	192,006	209,100	Gross profit
24,198	27,180	52,860	68,301	66,225	Operating profit
24,642	27,172	55,378	71,134	69,078	Profit before tax
15,572	18,927	38,354	51,783	50,687	Profit attributable to owners of parent
Business Segment Information**1*2					
180,446	176,014	227,260	252,126	260,035	Revenue
20,554	24,576	38,161	36,193	38,198	Operating profit
11.4	14.0	16.8	14.4	14.7	Operating profit ratio (%)
152,170	139,494	178,670	223,829	234,680	Revenue
6,503	6,907	17,248	26,126	25,149	Operating profit
4.3	5.0	9.7	11.7	10.7	Operating profit ratio (%)
55,535	50,763	52,265	51,111	55,455	Revenue
469	-1,030	2,126	2,574	5,637	Operating profit
0.8	-2.0	4.1	5.0	10.2	Operating profit ratio (%)
Revenue by Location*4					
151,481	135,908	150,190	162,405	159,576	Japan
73,906	58,928	80,705	116,956	134,254	The Americas
61,275	54,822	73,726	81,393	90,087	EMEA
79,974	97,938	126,055	135,860	125,021	China
43,892	41,818	48,405	59,339	66,718	Asia except China
428	296	-	-	-	Other
63.1	65.1	68.7	70.8	72.3	Overseas revenue ratio (%)
Cash Flow					
21,480	39,602	49,233	-2,209	54,619	Net cash provided by operating activities
-20,645	-9,601	-24,165	-19,694	-29,346	Net cash used in investing activities
835	30,000	25,067	-21,904	25,272	Free cash flows
491	-20,284	-22,475	7,197	-29,416	Net cash provided by (used in) financing activities
40,307	50,953	55,151	42,274	40,279	Cash and cash equivalents at end of period
Per Share Information					
59.42	72.41	146.72	198.07	193.87	Earnings per share (yen)
52.00	24.00	52.00	64.00	64.00	Dividends per share (yen)
End of the Fiscal Year					
450,127	487,428	559,038	653,132	702,335	Total assets
81,578	76,543	68,046	99,565	95,901	Interest-bearing debt
228,362	246,266	291,234	347,499	399,338	Equity attributable to owners of parent
Management and Financial Indicators					
5.9	7.0	11.0	12.3	11.5	Operating profit ratio (%)
6.6	8.0	14.3	16.2	13.6	ROE: Return on equity (%)
50.7	50.5	52.1	53.2	56.9	Ratio of equity attributable to owners of parent to total assets (%)
0.36	0.31	0.23	0.29	0.24	Debt-to-equity ratio (times)
87.5	33.1	35.4	32.3	33.0	Dividend payout ratio (%)
Average Exchange Rate					
109.0	106.0	111.5	134.1	143.2	U.S. dollar (yen)
121.4	122.8	130.4	139.8	155.1	Euro (yen)

*3 The Company changed its accounting period starting FY2017 from March 20 to the last day of February. As a transitional year for this change, FY2017 was from March 21, 2017 to February 28, 2018.

*4 Regional revenue is disclosed by destination up until FY2020, and by location since FY2021.

IR Activities and External Evaluation

IR Activities

Yaskawa believes it is important to promote constructive dialogue with shareholders and investors in order to achieve sustainable growth and increase corporate value over the medium to long term.

In addition to enhancing information disclosure and opportunities for dialogue with our stakeholders, including institutional investors and analysts, we appropriately report to the management the opinions and requests of our stakeholders, and use them in discussions aimed at improving corporate value.

External Evaluation of IR activities

IR website

Daiwa Investor Relations Co., Ltd.

2023 Internet IR Awards
Excellence Award

Broadband Security Co., Ltd.

Gomez IR Site Ranking 2023
Excellent Company: Bronze Prize

Nikko IR Corporation

Ranking of all listed company websites in FY 2023
Best site (General award)

Inclusion in ESG Index

Yaskawa was included in the following indices as of July 2024.

- MSCI Japan ESG Select Leaders Index *
- MSCI Japan Empowering Women Select Index (WIN) *
- FTSE4Good Index Series
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- S&P/JPX Carbon Efficient Index
- Morningstar Japan ex-REIT Gender Diversity Tilt Index
- iSTOXX MUTB Japan Platinum Career 150 Index

2024 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

2024 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

STOXX Member 2024/2025
Platinum Career Index



THE INCLUSION OF YASKAWA ELECTRIC CORPORATION IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF YASKAWA ELECTRIC CORPORATION BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

Corporate and Stock-Related Information

■ Corporate Information (As of February 29, 2024)

Corporate name:	YASKAWA Electric Corporation
Head office:	2-1 Kurosakishiroishi, Yahatanishi-ku, Kitakyushu 806-0004, Japan
Founded:	July 16, 1915
Share capital:	30,562 million yen

Employees:	13,010 Consolidated
Number of consolidated subsidiaries:	59 companies
Number of affiliates accounted for by the equity method:	8 companies

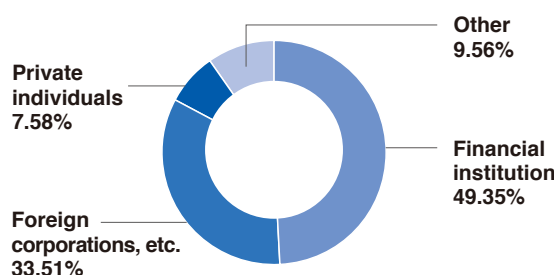
■ Stock and Shareholder Information

(As of February 29, 2024)

■ Stock Information

Securities code:	6506 (Japan)
Business year:	March 1 to the last day of February of the following year
Record date for dividend payout:	Last day of February and August 31 of each year
Month of the Ordinary General Meeting of Shareholders:	May
Number of shares outstanding:	266,690,497
Number of shares circulating (unit):	1,644,972 units
Ratio of shares circulating:	61.68%
Stock exchange listings:	Tokyo (Prime market), Fukuoka
Share unit:	100 shares
Number of shareholders:	35,203

■ Share Distribution by Shareholder Type

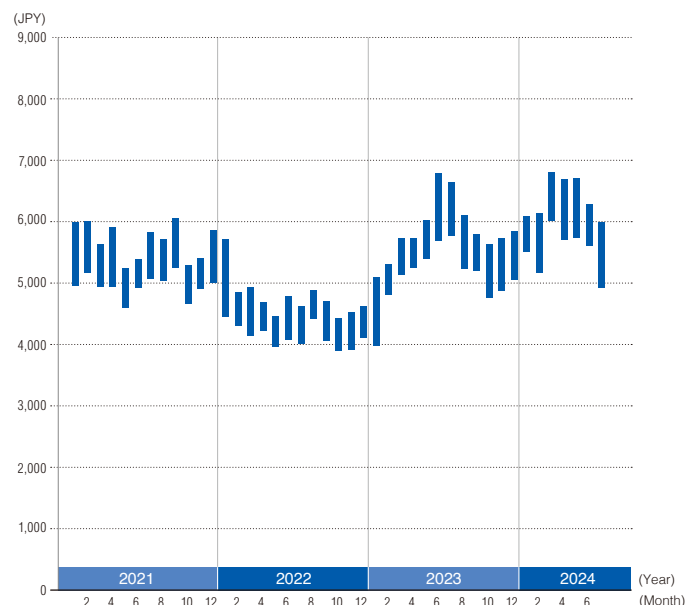


■ Major Shareholders

Major shareholders (Top 10 shareholders)	Number of shares (Thousands)	Share holding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	48,798	18.59
Custody Bank of Japan, Ltd. (Trust Account)	24,096	9.18
THE BANK OF NEW YORK 133969	12,797	4.87
Mizuho Bank, Ltd. (MHBK)	8,100	3.09
Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Employee Retirement Benefit Trust Account)	7,439	2.83
Meiji Yasuda Life Insurance Company	7,230	2.75
STATE STREET BANK WEST CLIENT – TREATY 505234	5,300	2.02
JP Morgan Securities	5,131	1.95
Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Retrust Account, The Bank of Fukuoka, Ltd. Employee Retirement Benefit Trust Account)	5,100	1.94
The Dai-ichi Life Insurance Company, Ltd.	4,199	1.60

Note: Treasury stock (4,123,394 shares) is deducted in the calculation of the shareholding ratio.

■ Company Share Price (From January 2021 to July 2024)



Note: The prices displayed are the monthly high and low prices traded at Tokyo Stock Exchange.

■ Stock Price Indicators and Data (As of the end of FY)

	2019	2020	2021	2022	2023
Price Earnings Ratio (PER) (Times)	56.97	73.47	31.15	27.06	31.56
Price Book-value Ratio (PBR) (Times)	3.87	5.65	4.10	4.03	4.00
Market capitalization at the end of the period (million JPY)	902,747	1,418,793	1,218,776	1,429,461	1,631,879